

DBUZZ SUPERMARKETS PRIVATE LIMITED

CIN No. U51909CH2022PTC044634

SCO 173-174,GROUND FLOOR, SECTOR 8C Chandigarh, India, 160009

E-mail id: - deepugeetu44@gmail.com

Phone No. 9872745544

DIRECTORS' REPORT

To

The Members,
DBUZZ SUPERMARKETS PRIVATE LIMITED
Chandigarh

Your Directors have pleasure to present the Annual Report on the business and operation of the Company together with the Audited Statement of Accounts of **DBUZZ SUPERMARKETS PRIVATE LIMITED** ("the Company") for the year ended March 31, 2023.

1. STATE OF AFFAIRS, FINANCIAL PERFORMANCE AND FUTURE OUTLOOK

I. FINANCIAL RESULTS:

The Financial Results of the Company for the year 2022-2023 are summarized as under:

Particulars	(Amount in Rs.)	
	Financial Year ended	
	31 st March, 2023	31 st March, 2022
Total Turnover including Other Income	87,14,425	---
Profit/loss before providing Depreciation	13,20,195	---
Less: Depreciation	---	---
	---	---
Profit/loss after depreciation before Tax	13,20,195	---
Less: - Current Tax	3,32,293	---
Deferred Tax	---	---
Net Profit/(Loss) After Tax	9,87,902	---

II. OPERATIONS AND PERFORMANCE REVIEW:

As it is first financial year so, only current year figures are available. The Company has achieved Rs. 87,02,425 Revenue from operations in Financial Year 2022-23. The Depreciation during the Current Year is NIL. In the financial year 2022-23 the company had incurred a profit of Rs. 9,87,902.

III. CHANGE IN NATURE OF BUSINESS:

During the year, there was no change in the nature of the business of the Company.

IV. CHANGES IN SHARE CAPITAL:

During the Financial Year there is no change in capital structure of the company and there are no outstanding shares issued with differential rights, sweat equity or ESOS.

2. WEBSITE OF THE COMPANY:

The Company doesn't have any website.

3. TRANSFER TO GENERAL RESERVES:

The Company had earned a profit of Rs. 9,87,902 therefore amount has been transferred to General Reserve during the year under review.

4. DIVIDEND:

The directors do not recommend any dividend during the year under consideration.

5. DEPOSITS:

The Company has not accepted any deposits from public within the meaning of section 73 of the Companies Act, 2013 read with the Companies (Acceptance of Deposits) Rules, 2014. Further, during the year under review the Company has not taken any amount from its Directors.

6. DETAILS OF BOARD MEETINGS:

During the year under review 2 meetings of the Board of Directors were held in respect of which proper notices were given and proceedings were properly recorded in Minutes Book. The details of the meeting held are as follows: -

Date	Board Strength	No. of directors' present
10.10.2022	2	2
25.02.2023	2	2

7. REPORTING OF FRAUD BY STATUTORY AUDITORS:

Further there was no fraud in the Company, which was required to report by statutory auditors of the Company under sub-section (12) of section 143 of Companies Act, 2013.

8. STATEMENT ON DECLARATION BY INDEPENDENT DIRECTOR:

The Company, being the Private Limited Company not required to appoint any Independent Directors pursuant to provision of Section 149 (6) of Companies Act, 2013.

9. AUDITORS REPORT:

The Auditors, in their report have referred to the Notes forming part of the Final Account, considering the principle of the materiality; the notes are self explanatory and do not need any further comments under section 134 of Companies Act, 2013.

I. STATUTORY AUDITORS:

M/s S LAL BANSAL & Co. Chartered Accountants, (FRN No. 002664N) have now have been appointed Statutory Auditors of the Company for a period of 5 years.

The Companies (Amendment) Act, 2017 published in the Gazette of India on January 3, 2018, amended a few sections of the Companies Act, 2013 including the omission of the first proviso to Section 139(1) of the Companies Act, 2013 which provided for ratification of the appointment of Statutory Auditors by members at every AGM. The Amendment to said section is already effective from May 7, 2018.

II. SECRETARIAL AUDIT REPORT:

Being a Private Limited Company, requirements of the provisions of Section 204 of the Companies Act, 2013 read with Rule 9 of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014, is not applicable.

10. BOARD OF DIRECTORS COMMENT ON AUDITOR REPORT:

The notes on accounts referred to in the Auditor's Report are self-explanatory and there are no adverse remarks or qualifications in the Report and therefore, do not need any further comment.

11. SECRETARIAL STANDARDS OF ICSI:

The Company has complied with the requirements prescribed under the Secretarial Standards on Meetings of the Board of Directors (SS-1) and General Meetings (SS-2) read with the MCA Circulars granting exemptions in view of the Covid-19 pandemic.

12. COST RECORD:

The provision of Cost audit as per section 148 doesn't applicable on the Company.

13. PARTICULARS OF LOANS, GUARANTEES OR INVESTMENTS UNDER SECTION 186:

During the year under review your Company has not provided any loans, guarantees and has not made investments in terms of section 186 of the Companies Act, 2013, if any.

14. RELATED PARTY TRANSACTIONS:

All contracts / arrangements / transactions entered by the Company during the financial year with related parties were in the ordinary course of business and on an arm's length basis. So, none of the transactions with related party's falls under the scope of Section 188(1) of the Act. Information on transactions with related parties pursuant to Section 134(3)(h) of the Act read with rule 8(2) of the Companies (Accounts) Rules, 2014 are given in Annexure II in Form AOC-2 and the same forms part of this report.

15. MATERIAL CHANGES AND COMMITMENT, IF ANY AFFECTING THE FINANCIAL POSITION BETWEEN THE END OF THE FINANCIAL YEAR AND THE DATE OF THE REPORT:

No material changes and commitments affecting the financial position of the Company occurred between the ends of the financial year to which these financial statements relate on the date of this report.

16. STATEMENT INDICATING DEVELOPMENT & IMPLEMENTATION OF RISK MANAGEMENT POLICY:

The Board of Directors of the Company state that risk associated in the ordinary course of business is duly taken care by the Board while taking business decisions. Further the company need not required to formulate any specified risk management policy.

17. DIRECTORS & KEY MANAGERIAL PERSONNEL:

During the year, there is no change in the Board of Directors of the Company. In view of the status of the Company, it is not required to appoint any key managerial personnel under the provisions of section 203 of the Companies Act, 2013 and rules made there under.

18. SUBSIDIARY, ASSOCIATE COMPANIES AND JOINT VENTURE:

The Company does not have SUBSIDIARY, ASSOCIATE COMPANIES AND JOINT VENTURE company during the year.

19. CORPORATE SOCIAL RESPONSIBILITY STATEMENTS:

The company is not required to provide statement on Corporate Social Responsibility as per Section 134 (3) of the companies Act, 2013 as the company do not fall under the criteria provided under section 135 (1) of Companies Act, 2013, therefore no such committee was constituted.

20. SIGNIFICANT AND MATERIAL ORDERS PASSED BY THE REGULATORS OR COURTS:

There are no significant material orders passed by the Regulators / Courts/ Tribunals impacting the going concern status of the Company and its future operations.

21. SAFE AND CONDUCTIVE WORKPLACE: -

The Company is committed to provide a safe and conducive work environment to its employees. During the year under review, there were no cases filed pursuant to the Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013.

22. DISCLOSURE OF APPLICATIONS MADE OR PROCEEDINGS PENDING UNDER THE INSOLVANCY AND BANKRUPTCY CODE (IBC), 2016 DURING THE YEAR.

There is no application or any proceeding pending under the Insolvency and Bankruptcy Code, 2016 (31 of 2016).

23. DETAILS OF DIFFERENCE BETWEEN AMOUNT OF THE VALUATION DONE AT THE TIME OF ONE TIME SETTLEMENT AND THE VALUATION DONE WHILE TAKING LOAN FROM THE BANKS OR FINANCIAL INSTITUTIONS ALONG WITH THE REASONS THEREOF:

During the year, there is no details of difference between amount of the valuation done at the time of one-time settlement and the valuation done while taking loan from the Banks or Financial Institutions.

24. PARTICULARS OF EMPLOYEES:

The Company had no employee during the year covered under Rule 5(2) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014.

25. DIRECTORS' RESPONSIBILITY STATEMENT:

Pursuant to the requirement clause (c) of sub-section (3) of Section 134 of the Companies Act, 2013, your Directors confirm that:

- (a) in the preparation of the annual accounts, the applicable accounting standards had been followed along with proper explanation relating to material departures;
- (b) the directors had selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the company at the end of the financial year and of the profit and loss of the company for that period;
- (c) the directors had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of this Act for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities;
- (d) the directors had prepared the annual accounts on a going concern basis; and
- (e) the directors had devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

26. DETAILS OF CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION, FOREIGN EXCHANGE EARNINGS AND OUTGO:

(a) Conservation of energy

(i)	the steps taken or impact on conservation of energy	N.A
(ii)	the steps taken by the company for utilizing alternate sources of energy	N.A
(iii)	the capital investment on energy conservation equipments	N.A

(b) Technology absorption

(i)	the efforts made towards technology absorption	N.A
(ii)	the benefits derived like product improvement, cost reduction, product development or import substitution	N.A
(iii)	in case of imported technology (imported during the last three years reckoned from the beginning of the financial year)-	N.A
	(a) the details of technology imported	N.A
	(b) the year of import;	N.A
	(c) whether the technology been fully absorbed	N.A
	(d) if not fully absorbed, areas where absorption has not taken place, and the reasons thereof	N.A
(iv)	the expenditure incurred on Research and Development	N.A

(c) Foreign exchange earnings and Outgo

During the year, the total foreign exchange used was Rs. NIL and the total foreign exchange earned was Rs. NIL.

27. ACKNOWLEDGEMENT

Your Directors place on record their appreciation for employees at all levels, who have contributed to the growth and performance of your Company.

Your Directors also thank the clients, vendors, bankers, shareholders and advisers of the Company for their continued support.

Your Directors also thank the Central and State Governments, and other statutory authorities for their continued support.

For & on the behalf of the Board
DBUZZ SUPERMARKETS PRIVATE LIMITED



GAGANDEEP SASSAN

Director

DIN No. 07490041

HOUSE NO. 1091, SECTOR 8-C, CHANDIGARH, India- 160009

Date: - 05/09/2023

Place: - Chandigarh



SANGMITRA SINGH

Director

DIN No. 02773789

HOUSE NO. 1224, SECTOR 8 -C, CHANDIGARH, India - 160009

Form No. AOC-2

(Pursuant to clause (h) of sub-section (3) of section 134 of the Act and Rule 8(2) of the Companies (Accounts) Rules, 2014)

Form for disclosure of particulars of contracts / arrangements entered into by the company with related parties referred to in sub-section (1) of section 188 of the Companies Act, 2013 including certain arms length transactions under third proviso thereto:

1. Details of contracts or arrangements or transactions not at arm's length basis: **DBUZZ SUPERMARKETS PRIVATE LIMITED** has not entered into any contract or arrangement or transaction with its related parties which is not at arm's length during financial year 2022-23.

2. Details of material contracts or arrangement or transactions at arm's length basis:

Related parties with whom transactions have taken place during the year:	
A.	Key Managerial Personal/ Directors:
I.	
B.	Relative of KMP/ Director
I.	
C.	Enterprise owned or significantly influenced by key management personnel or their relatives:
I.	

3. The following table provides the total amount of transactions that have been entered into with related parties for the relevant financial year:

Sr. No.	Name of Related Party	Nature of Transaction	Transaction Value for the year (Rs.)
A.	Enterprises owned or significantly influenced by key management personnel or their relatives:		31st March 2023
I.			
B.	Key Managerial Personal/ Directors or their Relatives		
I.			

For & on the behalf of the Board
DBUZZ SUPERMARKETS PRIVATE LIMITED

Date: - 05/09/2023

Place: - Chandigarh



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